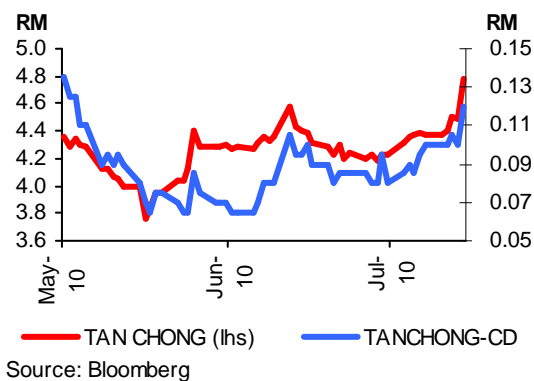


## Newz Bits Digest

### Warrant trading ideas

#### TCHONG-CD

Tan Chong has been a beneficiary of higher car sales driven by recovering consumer sentiment and popularity of existing models. TCHONG-CD may have the highest premium but it is not overtly demanding at 10% while its gearing is the highest at 6.6x. It also has co-jointly the highest number of warrants outstanding at 100m. Its expiry date is also the latest at 28 Jan 2011.



|              | Last     | D-o-D chg % | YTD chg % |
|--------------|----------|-------------|-----------|
| FTSE BM KLCI | 1,345.7  | 0.7         | 5.7       |
| FTSE BM ACE  | 3,816.0  | 0.5         | (11.2)    |
| Dow Jones    | 10,424.6 | 1.0         | (0.0)     |
| S&P 500      | 1,102.7  | 0.8         | (1.1)     |
| Nasdaq       | 2,269.5  | 1.1         | 0.0       |
| FTSE         | 5,312.6  | (0.0)       | (1.9)     |
| Nikkei       | 9,431.0  | 2.3         | (10.6)    |
| Hang Seng    | 20,815.3 | 1.1         | (4.8)     |

| Currency                     | 23 July | 22 July | % chg  |
|------------------------------|---------|---------|--------|
| USD/RM                       | 3.2025  | 3.2220  | (0.61) |
| Yen100/RM                    | 3.6882  | 3.7244  | (0.97) |
| EURO/RM                      | 4.1272  | 4.1153  | 0.29   |
| SGD/RM                       | 2.3325  | 2.3412  | (0.37) |
| <b>Market Turnover</b>       |         |         |        |
| Vol (m shrs)                 | 993.3   | 872.9   | 13.8   |
| Value (RMm)                  | 1,363.9 | 1,113.6 | 22.5   |
| <b>Futures</b>               |         |         |        |
| KLCI (1 <sup>st</sup> month) | 1,354.0 | 1,342.5 | 0.86   |
| CPO (3 <sup>rd</sup> month)  | 2,498.0 | 2,519.0 | (0.83) |
| WTI (1 <sup>st</sup> month)  | 78.98   | 79.30   | (0.40) |

### Off-market transaction highlights

- Adventa – 5m shares, 3.3% paid-up capital
- Berjaya Assets – 8m shares, 0.7% paid-up capital
- Berjaya Corp – 8m shares, 0.2% paid-up capital
- CNI Holdings – 11.8m shares, 1.6% paid-up capital
- Eastern & Oriental – 6.9m shares, 0.9% paid-up capital
- KBB Resources – 7m shares, 5.8% paid-up capital
- NV Multicorp – 5m shares, 2.5% paid-up capital
- Prestar Resources – 11.9m shares, 6.6% paid-up capital
- TechnoDex – 5m shares, 2.2% paid-up capital
- Telekom Malaysia – 61.3m shares, 1.7% paid-up capital

## Warrant table

| Warrant     | Code   | Warrant Price (RM) | Exercise Price (RM) | Underlying Price (RM) | Exercise Ratio | Premium (%) | Gearing | Expiry Date | Warrant Outstanding (m) |
|-------------|--------|--------------------|---------------------|-----------------------|----------------|-------------|---------|-------------|-------------------------|
| A&M-WA      | 5959WA | 0.060              | 0.500               | 0.575                 | 1.00           | -2.6        | 9.6     | 10-Sep-10   | 29.9                    |
| A50CHTK-C1  | 0703C1 | 0.060              | 5.587               | 5.274                 | 0.13           | 15.0        | 11.0    | 3-Jan-11    | 140.0                   |
| AFFIN-CA    | 5185CA | 0.225              | 2.450               | 3.000                 | 0.33           | 4.2         | 4.4     | 28-Feb-11   | 50.0                    |
| AFFIN-CB    | 5185CB | 0.225              | 2.400               | 3.000                 | 0.33           | 2.5         | 4.4     | 1-Oct-10    | 90.0                    |
| AFFIN-CC    | 5185CC | 0.140              | 2.700               | 3.000                 | 0.25           | 8.7         | 5.4     | 15-Apr-11   | 100.0                   |
| AFG-CB      | 2488CB | 0.215              | 2.400               | 2.930                 | 0.33           | 3.9         | 4.5     | 21-Feb-11   | 75.0                    |
| AHB-WA      | 7315WA | 0.100              | 1.000               | 0.140                 | 1.00           | 685.7       | 1.4     | 21-Mar-14   | 5.2                     |
| AIC-WC      | 9547WC | 0.300              | 1.000               | 0.650                 | 1.00           | 100.0       | 2.2     | 9-Mar-18    | 26.2                    |
| AIG-C1      | 0550C1 | 0.475              | 66.487              | 116.640               | 0.01           | 5.9         | 2.0     | 1-Oct-10    | 60.0                    |
| AIRASIA-CF  | 5099CF | 0.150              | 1.160               | 1.400                 | 0.50           | 4.3         | 4.7     | 21-Jan-11   | 100.0                   |
| AIRASIA-CG  | 5099CG | 0.055              | 1.380               | 1.400                 | 0.50           | 6.4         | 12.7    | 25-Aug-10   | 90.0                    |
| AIRASIA-CH  | 5099CH | 0.045              | 1.420               | 1.400                 | 0.50           | 7.9         | 15.6    | 3-Sep-10    | 50.0                    |
| AIRASIA-JA  | 5099JA | 0.215              | 1.000               | 1.400                 | 0.50           | 2.1         | 3.3     | 15-Apr-11   | 50.0                    |
| AIRPORT-CA  | 5014CA | 0.130              | 4.650               | 5.000                 | 0.20           | 6.0         | 7.7     | 31-Mar-11   | 50.0                    |
| AMMB-CD     | 1015CD | 0.455              | 2.400               | 5.120                 | 0.17           | 0.2         | 1.9     | 17-Sep-10   | 75.0                    |
| AMMB-CE     | 1015CE | 0.335              | 3.480               | 5.120                 | 0.20           | 0.7         | 3.1     | 21-Jan-11   | 100.0                   |
| AMMB-CF     | 1015CF | 0.185              | 4.000               | 5.120                 | 0.17           | -0.2        | 4.6     | 25-Aug-10   | 90.0                    |
| AMMB-CG     | 1015CG | 0.200              | 4.080               | 5.120                 | 0.20           | -0.8        | 5.1     | 2-Sep-10    | 150.0                   |
| AMMB-CH     | 1015CH | 0.135              | 5.000               | 5.120                 | 0.25           | 8.2         | 9.5     | 13-May-11   | 50.0                    |
| ANNJOO-WA   | 6556CA | 0.075              | 2.600               | 2.580                 | 0.25           | 12.4        | 8.6     | 28-Dec-10   | 100.0                   |
| ANNJOO-WB   | 6556WB | 0.580              | 2.500               | 2.580                 | 1.00           | 19.4        | 4.4     | 10-Jan-13   | 261.4                   |
| ANZ-C1      | 0545C1 | 0.125              | 61.357              | 63.954                | 0.02           | 7.7         | 8.5     | 12-Jan-11   | 50.0                    |
| APPLE-C2    | 0528C2 | 0.215              | 639.300             | 827.970               | 0.00           | 3.2         | 3.9     | 2-Feb-11    | 90.0                    |
| ASB-WA      | 1481WA | 0.005              | 0.710               | 0.145                 | 1.00           | 393.1       | 29.0    | 28-Aug-10   | 168.9                   |
| ASDION-WA   | 0068WA | 0.055              | 0.390               | 0.310                 | 1.00           | 43.5        | 5.6     | 16-Jul-13   | 11.0                    |
| ASIAEP      | `0039  | 0.045              | 0.100               | 0.075                 | 1.00           | 93.3        | 1.7     | 8-Sep-14    | 241.9                   |
| ASIAEP-WA   | 0039WA | 0.025              | 0.300               | 0.075                 | 1.00           | 333.3       | 3.0     | 18-Jun-11   | 94.6                    |
| AXIATA-CB   | 6888CB | 0.680              | 2.247               | 4.110                 | 0.37           | -0.3        | 2.2     | 19-Aug-10   | 150.0                   |
| AXIATA-CC   | 6888CC | 0.255              | 2.750               | 4.110                 | 0.20           | -2.1        | 3.2     | 5-Aug-10    | 90.0                    |
| AXIATA-CD   | 6888CD | 0.240              | 2.880               | 4.110                 | 0.20           | -0.7        | 3.4     | 23-Aug-10   | 200.0                   |
| AXIATA-CE   | 6888CE | 0.250              | 3.060               | 4.110                 | 0.25           | -1.2        | 4.1     | 10-Dec-10   | 100.0                   |
| AXIATA-CF   | 6888CF | 0.255              | 3.200               | 4.110                 | 0.25           | 2.7         | 4.0     | 21-Feb-11   | 80.0                    |
| AXIATA-CG   | 6888CG | 0.150              | 3.800               | 4.110                 | 0.20           | 10.7        | 5.5     | 18-May-11   | 50.0                    |
| AXIATA-HA   | 6888HA | 0.055              | 3.400               | 4.110                 | 0.20           | -10.6       | 14.9    | 25-Aug-10   | 60.0                    |
| BHP-C1      | 0544C1 | 0.095              | 119.860             | 113.239               | 0.01           | 16.3        | 9.5     | 12-Jan-11   | 50.0                    |
| BHP-C2      | 0544C2 | 0.060              | 114.152             | 113.239               | 0.01           | 8.8         | 12.6    | 1-Oct-10    | 75.0                    |
| BJCORP-CA   | 3395CA | 0.105              | 1.150               | 1.050                 | 0.50           | 29.5        | 5.0     | 28-Feb-11   | 50.0                    |
| BJCORP-CB   | 3395CB | 0.050              | 1.600               | 1.050                 | 0.50           | 61.9        | 10.5    | 28-Dec-10   | 100.0                   |
| BJCORP-JA   | 3395JA | 0.085              | 0.980               | 1.050                 | 0.50           | 9.5         | 6.2     | 15-Apr-11   | 50.0                    |
| BJMEDIA-WA  | 6025WA | 0.230              | 1.000               | 0.590                 | 1.00           | 108.5       | 2.6     | 18-Dec-16   | 56.2                    |
| BJTOTO-CE   | 1562CE | 0.040              | 4.200               | 4.160                 | 0.11           | 9.9         | 11.1    | 29-Jul-10   | 80.0                    |
| BJTOTO-CF   | 1562CF | 0.125              | 4.000               | 4.160                 | 0.33           | 5.2         | 11.1    | 28-Feb-11   | 50.0                    |
| BJTOTO-CG   | 1562CG | 0.070              | 4.300               | 4.160                 | 0.25           | 10.1        | 14.9    | 13-May-11   | 50.0                    |
| BORNOIL-WA  | 7036WA | 0.065              | 1.000               | 0.175                 | 1.00           | 508.6       | 2.7     | 18-Nov-12   | 11.8                    |
| BORNOIL-WB  | 7036WB | 0.080              | 1.000               | 0.175                 | 1.00           | 517.1       | 2.2     | 28-Feb-18   | 53.5                    |
| BRDB-WA     | 1473WA | 0.675              | 1.100               | 1.810                 | 1.00           | -1.9        | 2.7     | 26-Sep-12   | 238.2                   |
| BRKB-C1     | 0536C1 | 1.090              | 0.000               | 250.446               | 0.00           | -3.0        | 1.0     | 16-Apr-14   | 100.0                   |
| BURSA-CN    | 1818CN | 0.005              | 7.200               | 7.150                 | 0.10           | 1.4         | 143.0   | 5-Aug-10    | 90.0                    |
| BURSA-CO    | 1818CO | 0.040              | 7.700               | 7.150                 | 0.10           | 13.3        | 17.9    | 4-Feb-11    | 150.0                   |
| BURSA-CP    | 1818CP | 0.115              | 7.000               | 7.150                 | 0.17           | 7.6         | 10.4    | 18-May-11   | 50.0                    |
| BYD-C1      | 0548C1 | 0.045              | 27.975              | 21.660                | 0.02           | 39.5        | 9.6     | 12-Jan-11   | 50.0                    |
| CAPLAND-C2  | 0532C2 | 0.070              | 11.366              | 10.756                | 0.08           | 13.5        | 12.8    | 15-Apr-11   | 50.0                    |
| CCM-WB      | 2879WB | 0.750              | 1.360               | 2.180                 | 1.00           | -3.2        | 2.9     | 26-Dec-12   | 62.2                    |
| CHALCO-C2   | 0513C2 | 0.015              | 3.908               | 2.711                 | 0.13           | 48.6        | 22.6    | 12-Jan-11   | 50.0                    |
| CHCBC-C3    | 0516C3 | 0.240              | 2.049               | 2.711                 | 0.33           | 2.1         | 3.8     | 26-Nov-10   | 120.0                   |
| CHCBC-C4    | 0516C4 | 0.160              | 2.468               | 2.711                 | 0.33           | 8.8         | 5.6     | 2-Feb-11    | 75.0                    |
| CHLIFE-C6   | 0506C6 | 0.070              | 16.250              | 14.193                | 0.05           | 24.4        | 10.1    | 15-Apr-11   | 50.0                    |
| CHMOBIL-CE  | 0501CE | 0.120              | 28.798              | 32.274                | 0.03           | 4.1         | 6.7     | 19-Aug-10   | 150.0                   |
| CIMB-CG     | 1023CG | 0.340              | 4.650               | 7.260                 | 0.13           | -0.8        | 2.8     | 5-Aug-10    | 90.0                    |
| CIMB-CH     | 1023CH | 0.165              | 6.400               | 7.260                 | 0.10           | 10.9        | 4.4     | 25-Feb-11   | 90.0                    |
| CIMB-CI     | 1023CI | 0.170              | 6.150               | 7.260                 | 0.13           | 2.3         | 5.7     | 14-Jan-11   | 100.0                   |
| CITIGRP-C3  | 0535C3 | 0.295              | 9.909               | 13.074                | 0.07           | 9.6         | 3.0     | 22-Feb-11   | 60.0                    |
| CITIGRP-C4  | 0535C4 | 0.155              | 12.786              | 13.074                | 0.05           | 21.5        | 4.2     | 10-Mar-11   | 50.0                    |
| CMA-C1      | 0542C1 | 0.050              | 6.653               | 5.711                 | 0.13           | 23.5        | 14.3    | 31-Mar-11   | 50.0                    |
| CNOOC-C6    | 0512C6 | 0.125              | 4.649               | 5.340                 | 0.10           | 10.5        | 4.3     | 31-Mar-11   | 50.0                    |
| CRESNDO-WA  | 6718WA | 0.200              | 1.000               | 1.190                 | 1.00           | 0.8         | 6.0     | 11-Jan-14   | 59.7                    |
| CRESTBLD-WA | 8591WA | 0.220              | 1.000               | 0.700                 | 1.00           | 74.3        | 3.2     | 30-May-13   | 24.0                    |
| DIALOG-CB   | 7277CB | 0.210              | 0.960               | 1.080                 | 0.71           | 16.3        | 3.7     | 20-Sep-10   | 75.0                    |
| DIGI-CE     | 6947CE | 0.195              | 23.000              | 24.320                | 0.07           | 6.6         | 8.3     | 18-May-11   | 50.0                    |
| DIGISTA-WA  | 0029WA | 0.040              | 0.160               | 0.120                 | 1.00           | 66.7        | 3.0     | 7-Feb-17    | 90.0                    |
| DPS-WA      | 7198WA | 0.030              | 0.540               | 0.145                 | 1.00           | 293.1       | 4.8     | 3-Jan-18    | 66.0                    |
| DRBHCOC-CA  | 1619CA | 0.085              | 1.000               | 1.130                 | 0.50           | 3.5         | 6.6     | 30-Nov-10   | 80.0                    |
| DUTALND-WA  | 3948WA | 0.110              | 1.000               | 0.450                 | 1.00           | 146.7       | 4.1     | 17-Apr-12   | 114.3                   |

Source: Bloomberg

## Warrant table

| Warrant     | Code   | Warrant Price (RM) | Exercise Price (RM) | Underlying Price (RM) | Exercise Ratio | Premium (%) | Gearing | Expiry Date | Warrant Outstanding (m) |
|-------------|--------|--------------------|---------------------|-----------------------|----------------|-------------|---------|-------------|-------------------------|
| E&O-WA      | 3417WA | 0.220              | 1.000               | 1.010                 | 1.00           | 20.8        | 4.6     | 17-May-11   | 40.5                    |
| EG-WB       | 8907WB | 0.150              | 1.000               | 0.390                 | 1.00           | 194.9       | 2.6     | 16-Jun-15   | 16.7                    |
| EKOVEST-WA  | 8877WA | 0.410              | 1.000               | 1.420                 | 1.00           | -0.7        | 3.5     | 9-Nov-10    | 37.5                    |
| EMICO-WA    | 9091WA | 0.105              | 1.000               | 0.310                 | 1.00           | 256.5       | 3.0     | 1-Dec-13    | 11.1                    |
| ENGTEX-WA   | 5056WA | 0.235              | 1.250               | 1.000                 | 1.00           | 48.5        | 4.3     | 25-Oct-17   | 99.0                    |
| FAJAR-WA    | 7047WA | 0.505              | 0.500               | 0.990                 | 1.00           | 1.5         | 2.0     | 20-Oct-13   | 31.9                    |
| FBMKLCI-HA  | 0650HA | 0.055              | 1,148.000           | 1,345.680             | 0.00           | -8.6        | 16.3    | 22-Aug-11   | 150.0                   |
| FCW-WA      | 2755WA | 0.045              | 1.500               | 0.600                 | 1.00           | 157.5       | 13.3    | 11-Nov-13   | 29.2                    |
| FCW-WB      | 2755WB | 0.140              | 1.500               | 0.600                 | 1.00           | 173.3       | 4.3     | 11-Nov-13   | 55.7                    |
| FFHB-WB     | 8605WB | 0.015              | 0.500               | 0.100                 | 1.00           | 415.0       | 6.7     | 30-Mar-17   | 31.6                    |
| FIAMMA-WB   | 6939WB | 0.180              | 1.000               | 0.710                 | 1.00           | 66.2        | 3.9     | 26-Nov-18   | 52.4                    |
| FITTERS-WA  | 9318WA | 0.385              | 0.800               | 0.865                 | 1.00           | 37.0        | 2.2     | 27-Nov-12   | 65.6                    |
| FOCUS-WA    | 0116WA | 0.025              | 0.280               | 0.095                 | 1.00           | 221.1       | 3.8     | 5-Sep-12    | 47.2                    |
| FORMOST-WA  | 7098WA | 0.055              | 0.500               | 0.130                 | 1.00           | 326.9       | 2.4     | 27-Aug-13   | 34.6                    |
| FUTUTECH-WA | 7161WA | 0.080              | 1.000               | 0.360                 | 1.00           | 200.0       | 4.5     | 20-Dec-17   | 205.4                   |
| GAMUDA-CH   | 5398CH | 0.440              | 1.990               | 3.370                 | 0.33           | -1.8        | 2.6     | 24-Sep-10   | 195.0                   |
| GAMUDA-CI   | 5398CI | 0.100              | 3.120               | 3.370                 | 0.25           | 4.5         | 8.4     | 4-Feb-11    | 160.0                   |
| GAMUDA-CJ   | 5398CJ | 0.095              | 3.000               | 3.370                 | 0.25           | 0.3         | 8.9     | 25-Aug-10   | 90.0                    |
| GAMUDA-CK   | 5398CK | 0.310              | 2.550               | 3.370                 | 0.33           | 3.3         | 3.6     | 15-Apr-11   | 50.0                    |
| GAMUDA-CK   | 5398CK | 1.120              | 2.660               | 3.370                 | 1.00           | 12.2        | 3.0     | 25-May-15   | 0.0                     |
| GAMUDA-JA   | 5398JA | 0.170              | 2.550               | 3.370                 | 0.20           | 0.9         | 4.0     | 15-Apr-11   | 50.0                    |
| GENM-CJ     | 4715CJ | 0.095              | 2.200               | 2.710                 | 0.20           | -1.3        | 5.7     | 29-Jul-10   | 80.0                    |
| GENM-CK     | 4715CK | 0.225              | 2.250               | 2.710                 | 0.50           | -0.4        | 6.0     | 19-Aug-10   | 110.0                   |
| GENM-CL     | 4715CL | 0.040              | 3.000               | 2.710                 | 0.25           | 16.6        | 16.9    | 4-Feb-11    | 160.0                   |
| GENM-CM     | 4715CM | 0.145              | 2.600               | 2.710                 | 0.25           | 17.3        | 4.7     | 25-Aug-10   | 90.0                    |
| GENM-CN     | 4715CN | 0.045              | 2.650               | 2.710                 | 0.25           | 4.4         | 15.1    | 6-Oct-10    | 70.0                    |
| GENM-HA     | 4715HA | 0.175              | 3.000               | 2.710                 | 0.25           | 36.5        | 3.9     | 25-Aug-10   | 60.0                    |
| GENS-C1     | 0539C1 | 0.185              | 2.599               | 3.354                 | 0.35           | -6.7        | 6.3     | 2-Sep-10    | 150.0                   |
| GENS-C2     | 0539C2 | 0.045              | 2.938               | 3.354                 | 0.17           | -4.3        | 12.4    | 25-Aug-10   | 90.0                    |
| GENS-C3     | 0539C3 | 0.085              | 2.994               | 3.354                 | 0.25           | -0.6        | 9.9     | 4-Oct-10    | 160.0                   |
| GENS-C4     | 0539C4 | 0.105              | 3.327               | 3.354                 | 0.33           | 8.6         | 10.6    | 12-Jan-11   | 50.0                    |
| GENS-C5     | 0539C5 | 0.055              | 3.327               | 3.354                 | 0.20           | 7.4         | 12.2    | 2-Feb-11    | 90.0                    |
| GENS-C6     | 0539C6 | 0.235              | 2.495               | 3.354                 | 0.33           | -4.6        | 4.8     | 28-Dec-10   | 100.0                   |
| GENS-C7     | 0539C7 | 0.265              | 2.384               | 3.354                 | 0.33           | -5.2        | 4.2     | 10-Mar-11   | 60.0                    |
| GENTING-CP  | 3182CP | 0.270              | 5.500               | 7.650                 | 0.13           | 0.1         | 3.5     | 21-Jan-11   | 160.0                   |
| GENTING-CQ  | 3182CQ | 0.095              | 7.000               | 7.650                 | 0.13           | 1.4         | 10.1    | 4-Oct-10    | 120.0                   |
| GENTING-CR  | 3182CR | 0.195              | 6.800               | 7.650                 | 0.10           | 14.4        | 3.9     | 25-Feb-11   | 90.0                    |
| GENTING-CS  | 3182CS | 0.150              | 6.600               | 7.650                 | 0.10           | 5.9         | 5.1     | 14-Jan-11   | 100.0                   |
| GENTING-CT  | 3182CT | 0.205              | 6.300               | 7.650                 | 0.13           | 3.8         | 4.7     | 25-Feb-11   | 50.0                    |
| GENTING-JA  | 3182JA | 0.195              | 5.800               | 7.650                 | 0.10           | 1.3         | 3.9     | 15-Apr-11   | 50.0                    |
| GFB-WB      | 8281WB | 0.050              | 1.440               | 1.430                 | 1.00           | 4.2         | 28.6    | 15-Nov-10   | 31.1                    |
| GLOMAC-WA   | 5020WA | 0.410              | 1.100               | 1.320                 | 1.00           | 14.4        | 3.2     | 24-Oct-12   | 67.3                    |
| GLOSOFT-WA  | 0020WA | 0.010              | 0.130               | 0.065                 | 1.00           | 115.4       | 6.5     | 18-Apr-11   | 79.0                    |
| GOLDMAN-C1  | 0551C1 | 0.155              | 479.475             | 468.447               | 0.00           | 22.2        | 5.0     | 22-Feb-11   | 60.0                    |
| GUNUNG-WA   | 7676WA | 0.255              | 1.000               | 0.575                 | 1.00           | 118.3       | 2.3     | 13-Oct-13   | 16.0                    |
| HARTA-CA    | 5168CA | 0.210              | 7.000               | 8.160                 | 0.13           | 6.4         | 4.9     | 30-Dec-10   | 50.0                    |
| HARTA-CB    | 5168CB | 0.185              | 6.900               | 8.160                 | 0.10           | 7.2         | 4.4     | 24-Jan-11   | 50.0                    |
| HEXAGON-WA  | 7455WA | 0.155              | 1.793               | 0.655                 | 1.00           | 197.4       | 4.2     | 5-Apr-13    | 63.5                    |
| HKEX-C2     | 0505C2 | 0.195              | 59.200              | 52.166                | 0.01           | 60.2        | 2.1     | 4-Feb-11    | 36.0                    |
| HKEX-CC     | 0505CC | 0.125              | 59.200              | 52.166                | 0.01           | 43.4        | 3.3     | 4-Feb-11    | 36.0                    |
| HKEX-CD     | 0505CD | 0.065              | 53.482              | 52.166                | 0.01           | 15.0        | 8.0     | 31-Mar-11   | 50.0                    |
| HLBANK-CA   | 5819CA | 0.140              | 8.000               | 8.820                 | 0.13           | 3.4         | 7.9     | 15-Apr-11   | 50.0                    |
| HOVID-WA    | 7213WA | 0.045              | 0.370               | 0.190                 | 1.00           | 118.4       | 4.2     | 28-Jan-13   | 381.0                   |
| HSBC-C6     | 0504C6 | 0.045              | 36.203              | 31.637                | 0.03           | 20.1        | 17.6    | 12-Jan-11   | 50.0                    |
| HSI-C8      | 0651C8 | 0.060              | 8,433.700           | 8,563.427             | 0.00           | 5.5         | 14.3    | 29-Sep-10   | 125.0                   |
| Hsi-CA      | 0651CA | 0.035              | 8,639.400           | 8,563.427             | 0.00           | 5.0         | 24.5    | 29-Oct-10   | 125.0                   |
| Hsi-CB      | 0651CB | 0.060              | 8,639.400           | 8,563.427             | 0.00           | 6.5         | 17.8    | 30-Nov-10   | 120.0                   |
| HSI-H1      | 0651H1 | 0.085              | 8,022.300           | 8,563.427             | 0.00           | 8.6         | 6.7     | 22-Aug-11   | 150.0                   |
| I.EDGE-WA   | 0003WA | 0.010              | 0.180               | 0.035                 | 1.00           | 442.9       | 3.5     | 22-Jun-18   | 52.8                    |
| ICBC-CA     | 0502CA | 0.070              | 2.715               | 2.423                 | 0.25           | 23.6        | 8.7     | 31-Mar-11   | 50.0                    |
| IGB-CA      | 1597CA | 0.010              | 1.980               | 1.800                 | 0.50           | 11.1        | 90.0    | 23-Aug-10   | 120.0                   |
| IGB-CB      | 1597CB | 0.165              | 1.700               | 1.800                 | 0.50           | 12.8        | 5.5     | 25-Feb-11   | 50.0                    |
| IGB-CC      | 1597CC | 0.135              | 1.850               | 1.800                 | 0.50           | 17.8        | 6.7     | 4-Feb-11    | 50.0                    |
| IJM-CC      | 3336CC | 0.290              | 3.857               | 5.100                 | 0.23           | 0.0         | 4.1     | 26-Nov-10   | 120.0                   |
| IJMLAND-CA  | 5215CA | 0.110              | 2.200               | 2.200                 | 0.33           | 15.0        | 6.7     | 3-Jan-11    | 100.0                   |
| IJMLAND-CB  | 5215CB | 0.140              | 2.000               | 2.200                 | 0.33           | 10.0        | 5.2     | 30-Dec-10   | 50.0                    |
| IJMLAND-WA  | 5215WA | 0.940              | 1.350               | 2.200                 | 1.00           | 4.1         | 2.3     | 11-Sep-13   | 227.2                   |
| IJM-WB      | 3336WB | 1.490              | 3.410               | 5.100                 | 1.00           | -3.9        | 3.4     | 20-Aug-10   | 28.3                    |
| IOICORP-CK  | 1961CK | 0.190              | 4.348               | 5.110                 | 0.21           | 3.1         | 5.5     | 26-Nov-10   | 125.0                   |
| IOICORP-CM  | 1961CM | 0.055              | 4.852               | 5.110                 | 0.13           | 3.3         | 12.0    | 7-Sep-10    | 180.0                   |
| IOICORP-CN  | 1961CN | 0.100              | 5.280               | 5.110                 | 0.20           | 13.1        | 10.2    | 10-Dec-10   | 100.0                   |
| IOICORP-HA  | 1961HA | 0.075              | 5.430               | 5.110                 | 0.13           | 17.7        | 8.8     | 25-Aug-10   | 60.0                    |
| I-POWER-WA  | 0069WA | 0.030              | 0.350               | 0.065                 | 1.00           | 484.6       | 2.2     | 9-Dec-12    | 73.0                    |
| IRISCORP-WA | 0010WA | 0.065              | 0.150               | 0.140                 | 1.00           | 53.6        | 2.2     | 24-Jun-16   | 46.6                    |

Source: Bloomberg

## Warrant table

| Warrant          | Code   | Warrant Price (RM) | Exercise Price (RM) | Underlying Price (RM) | Exercise Ratio | Premium (%) | Gearing | Expiry Date | Warrant Outstanding (m) |
|------------------|--------|--------------------|---------------------|-----------------------|----------------|-------------|---------|-------------|-------------------------|
| JAVA-WA          | 2747WA | 0.200              | 1.000               | 0.625                 | 1.00           | 92.0        | 3.1     | 28-Nov-14   | 24.5                    |
| JCY-CA           | 5161CA | 0.165              | 1.350               | 1.420                 | 0.50           | 18.3        | 4.3     | 10-Mar-11   | 50.0                    |
| JCY-CB           | 5161CB | 0.065              | 1.750               | 1.420                 | 0.50           | 32.4        | 10.9    | 4-Feb-11    | 70.0                    |
| JERNEH-WA        | 6394WA | 1.380              | 1.600               | 2.770                 | 1.00           | 7.6         | 2.0     | 26-Jul-12   | 66.3                    |
| JETSON-WA        | 9083WA | 0.850              | 1.080               | 1.470                 | 1.00           | 31.3        | 1.7     | 27-Nov-12   | 17.0                    |
| JIANGXI-C1       | 0547C1 | 0.060              | 7.611               | 6.928                 | 0.10           | 18.5        | 11.5    | 12-Jan-11   | 50.0                    |
| JOTECH-WA        | 7104WA | 0.025              | 0.130               | 0.075                 | 1.00           | 106.7       | 3.0     | 12-Nov-12   | 205.4                   |
| K1-WA            | 0111WA | 0.075              | 1.810               | 0.400                 | 1.00           | 371.3       | 5.3     | 1-Jun-12    | 20.4                    |
| KARYON-WA        | 0054WA | 0.025              | 0.260               | 0.130                 | 1.00           | 119.2       | 5.2     | 2-Apr-12    | 107.8                   |
| KASSETS-WA       | 6653WA | 0.790              | 2.500               | 3.290                 | 1.00           | 0.0         | 4.2     | 25-Jul-11   | 106.3                   |
| KENCANA-CA       | 5122CA | 0.215              | 1.187               | 1.540                 | 0.56           | 2.0         | 4.0     | 24-Sep-10   | 180.0                   |
| KENCANA-CB       | 5122CB | 0.130              | 1.450               | 1.540                 | 0.50           | 11.0        | 5.9     | 24-Jan-11   | 50.0                    |
| KENCANA-CC       | 5122CC | 0.120              | 1.600               | 1.540                 | 0.50           | 19.5        | 6.4     | 18-May-11   | 50.0                    |
| KIALIM-WA        | 6211WA | 0.210              | 1.000               | 0.140                 | 1.00           | 764.3       | 0.7     | 5-Feb-16    | 4.1                     |
| KINSTEEL-WA      | 5060WA | 0.670              | 0.200               | 0.850                 | 1.00           | 2.4         | 1.3     | 11-Nov-11   | 108.8                   |
| KL KEPONG-CH     | 2445CH | 0.365              | 9.350               | 16.800                | 0.05           | -0.9        | 2.3     | 29-Jul-10   | 80.0                    |
| KLK-CI           | 2445CI | 0.330              | 11.800              | 16.800                | 0.06           | 1.7         | 3.2     | 21-Jan-11   | 160.0                   |
| KMLONG-WA        | 5027WA | 0.950              | 1.000               | 2.090                 | 1.00           | -6.7        | 2.2     | 22-Apr-12   | 3.4                     |
| KNM-CB           | 7164CB | 0.005              | 0.850               | 0.505                 | 0.50           | 70.3        | 50.5    | 5-Aug-10    | 90.0                    |
| KNM-CC           | 7164CC | 0.005              | 0.700               | 0.505                 | 0.50           | 40.6        | 50.5    | 7-Sep-10    | 280.0                   |
| KNM-CE           | 7164CE | 0.140              | 0.500               | 0.505                 | 1.00           | 26.7        | 3.6     | 10-Mar-11   | 60.0                    |
| KNM-HA           | 7164HA | 0.310              | 0.800               | 0.505                 | 1.00           | 119.8       | 1.6     | 24-Nov-10   | 50.0                    |
| KURNIA-WA        | 5193WA | 1.130              | 1.500               | 2.570                 | 1.00           | 2.3         | 2.3     | 20-Apr-18   | 24.4                    |
| LATEXX-WA        | 7064WA | 3.100              | 0.530               | 3.640                 | 1.00           | -0.3        | 1.2     | 6-Jun-17    | 80.2                    |
| LBICAP-WA        | 8494WA | 0.155              | 1.000               | 0.675                 | 1.00           | 71.1        | 4.4     | 17-Apr-18   | 31.2                    |
| LBS-WA           | 5789WA | 0.345              | 1.000               | 0.570                 | 1.00           | 136.0       | 1.7     | 11-Jun-18   | 154.1                   |
| LCHEONG-WA       | 7943WA | 0.020              | 1.000               | 0.115                 | 1.00           | 787.0       | 5.8     | 14-Dec-13   | 8.0                     |
| LIONCOR-WB       | 3581WB | 0.120              | 1.000               | 0.280                 | 1.00           | 300.0       | 2.3     | 14-Apr-19   | 36.7                    |
| MAEMODE-WA       | 7075WA | 0.015              | 1.000               | 0.510                 | 1.00           | 99.0        | 34.0    | 19-Sep-10   | 30.7                    |
| MAGNA-WA         | 7617WA | 0.515              | 1.300               | 0.875                 | 1.00           | 107.4       | 1.7     | 26-Sep-11   | 21.6                    |
| MAH SING GR-CW11 | 8583CA | 0.185              | 1.500               | 1.700                 | 0.86           | 0.9         | 7.9     | 31-Mar-11   | 50.0                    |
| MARCO-WA         | 3514WA | 0.040              | 0.100               | 0.125                 | 1.00           | 12.0        | 3.1     | 26-May-14   | 354.7                   |
| MAS-CA           | 3786CA | 0.165              | 2.000               | 2.070                 | 0.50           | 12.6        | 6.3     | 10-Mar-11   | 50.0                    |
| MATRIX-WA        | 3239WA | 0.200              | 1.000               | 0.610                 | 1.00           | 96.7        | 3.1     | 16-Mar-18   | 416.0                   |
| MAXIS-CB         | 6012CB | 0.040              | 5.500               | 5.330                 | 0.17           | 7.7         | 22.2    | 24-Nov-10   | 90.0                    |
| MAXIS-CC         | 6012CC | 0.065              | 5.000               | 5.330                 | 0.13           | 3.6         | 10.3    | 20-Dec-10   | 80.0                    |
| MAXIS-CD         | 6012CD | 0.090              | 4.800               | 5.330                 | 0.13           | 3.6         | 7.4     | 31-Mar-11   | 80.0                    |
| MAYBANK-CJ       | 1155CJ | 1.420              | 5.119               | 7.690                 | 0.56           | -0.3        | 3.0     | 19-Aug-10   | 55.0                    |
| MAYBANK-CL       | 1155CL | 0.110              | 6.840               | 7.690                 | 0.13           | 0.4         | 8.7     | 23-Aug-10   | 140.0                   |
| MAYBANK-CM       | 1155CM | 0.160              | 6.400               | 7.690                 | 0.13           | -0.1        | 6.0     | 3-Sep-10    | 100.0                   |
| MAYBANK-CN       | 1155CN | 0.165              | 7.300               | 7.690                 | 0.17           | 7.8         | 7.8     | 10-Mar-11   | 60.0                    |
| MBFHLDG-WA       | 1236WA | 0.125              | 1.000               | 0.705                 | 1.00           | 59.6        | 5.6     | 20-May-13   | 265.1                   |
| MEDIA-WB         | 4502WB | 0.550              | 1.800               | 2.130                 | 1.00           | 10.3        | 3.9     | 31-Dec-14   | 0.0                     |
| MENANG-WA        | 1694WA | 0.020              | 1.000               | 0.235                 | 1.00           | 334.0       | 11.8    | 15-Oct-11   | 40.1                    |
| MISC-CG          | 3816CG | 0.105              | 8.000               | 8.770                 | 0.13           | 0.8         | 10.4    | 25-Feb-11   | 50.0                    |
| MISC-CH          | 3816CH | 0.100              | 8.600               | 8.770                 | 0.17           | 4.9         | 14.6    | 24-Jan-11   | 60.0                    |
| MISC-CI          | 3816CI | 0.065              | 8.880               | 8.770                 | 0.17           | 5.7         | 22.5    | 28-Jan-11   | 100.0                   |
| MITRA-WB         | 9571WB | 0.110              | 1.500               | 1.290                 | 1.00           | 24.8        | 11.7    | 12-Feb-11   | 11.9                    |
| MMCCORP-CA       | 2194CA | 0.105              | 2.300               | 2.550                 | 0.25           | 6.7         | 6.1     | 30-Nov-10   | 80.0                    |
| MMM-WC           | 7040WC | 0.005              | 1.000               | 0.030                 | 1.00           | 3250.0      | 6.0     | 27-Apr-15   | 27.1                    |
| MPHB-CA          | 3859CA | 0.185              | 1.800               | 2.000                 | 0.50           | 8.5         | 5.4     | 10-Mar-11   | 50.0                    |
| MPHB-CB          | 3859CB | 0.130              | 2.200               | 2.000                 | 0.50           | 23.0        | 7.7     | 4-Feb-11    | 50.0                    |
| MPHB-CC          | 3859CC | 0.095              | 2.000               | 2.000                 | 0.25           | 19.0        | 5.3     | 15-Apr-11   | 100.0                   |
| MRCB-CA          | 1651CA | 0.200              | 1.296               | 1.720                 | 0.54           | -3.1        | 4.6     | 2-Sep-10    | 180.0                   |
| MRCB-CB          | 1651CB | 0.225              | 1.390               | 1.720                 | 0.54           | 5.0         | 4.1     | 25-Feb-11   | 90.0                    |
| MRCB-CC          | 1651CC | 0.145              | 1.600               | 1.720                 | 0.50           | 9.9         | 5.9     | 15-Apr-11   | 100.0                   |
| MRCB-CD          | 1651CD | 0.220              | 1.500               | 1.720                 | 0.50           | 12.8        | 3.9     | 18-May-11   | 50.0                    |
| MTOUCHE-WA       | 0092WA | 0.055              | 0.890               | 0.240                 | 1.00           | 293.8       | 4.4     | 17-Jan-18   | 45.4                    |
| MUDAJYA-CA       | 5085CA | 0.285              | 4.700               | 5.880                 | 0.17           | 9.0         | 3.4     | 24-Jan-11   | 60.0                    |
| MULPHAL-WA       | 7889W  | 0.005              | 1.750               | 0.480                 | 1.00           | 265.6       | 96.0    | 21-Aug-10   | 30.2                    |
| OCTAGON-WA       | 7109WA | 0.045              | 1.280               | 0.140                 | 1.00           | 846.4       | 3.1     | 23-Oct-12   | 66.0                    |
| OLYMPIA-WA       | 3018WA | 0.075              | 1.000               | 0.230                 | 1.00           | 367.4       | 3.1     | 17-Apr-12   | 101.7                   |
| OSKPROP-WB       | 6661WB | 0.110              | 1.250               | 0.545                 | 1.00           | 149.5       | 5.0     | 30-Sep-12   | 50.0                    |
| PAHANCO-WA       | 9954WA | 0.035              | 0.667               | 0.280                 | 1.00           | 150.6       | 8.0     | 11-Sep-12   | 12.6                    |
| PARKSON-CA       | 5657CA | 0.130              | 5.250               | 5.580                 | 0.17           | 8.1         | 7.2     | 28-Feb-11   | 50.0                    |
| PARKSON-CB       | 5657CB | 0.100              | 5.500               | 5.580                 | 0.13           | 12.9        | 7.0     | 15-Apr-11   | 100.0                   |
| PATI-WA          | 7042WA | 0.005              | 0.380               | 0.065                 | 1.00           | 492.3       | 13.0    | 19-Feb-11   | 300.0                   |
| PBBANK-CJ        | 1295CJ | 1.120              | 7.500               | 12.160                | 0.25           | -1.5        | 2.7     | 24-Sep-10   | 80.0                    |
| PBBANK-CL        | 1295CL | 0.265              | 9.890               | 12.160                | 0.13           | -1.2        | 5.7     | 2-Sep-10    | 100.0                   |
| PBBANK-CM        | 1295CM | 0.185              | 11.000              | 12.160                | 0.10           | 5.7         | 6.6     | 4-Feb-11    | 50.0                    |
| PENSO-WA         | 9997WA | 0.010              | 1.425               | 0.450                 | 1.00           | 218.9       | 45.0    | 4-Jan-11    | 22.7                    |
| PETDAG-CA        | 5681CA | 0.180              | 8.800               | 9.720                 | 0.20           | -0.2        | 10.8    | 13-May-11   | 50.0                    |

Source: Bloomberg

## Warrant table

| Warrant       | Code   | Warrant Price (RM) | Exercise Price (RM) | Underlying Price (RM) | Exercise Ratio | Premium (%) | Gearing | Expiry Date | Warrant Outstanding (m) |
|---------------|--------|--------------------|---------------------|-----------------------|----------------|-------------|---------|-------------|-------------------------|
| PETROCH-CB    | 0500CB | 0.065              | 3.703               | 3.666                 | 0.13           | 15.2        | 7.0     | 31-Mar-11   | 50.0                    |
| PETROCH-CC    | 0500CC | 0.120              | 3.497               | 3.666                 | 0.25           | 8.5         | 7.6     | 4-Feb-11    | 70.0                    |
| PJDEV-WB      | 1945WB | 0.025              | 1.200               | 0.715                 | 1.00           | 71.3        | 28.6    | 29-Oct-10   | 114.0                   |
| PLB-WA        | 7055WA | 0.010              | 1.910               | 0.945                 | 1.00           | 103.2       | 94.5    | 7-Nov-10    | 20.2                    |
| PMETAL-WB     | 8869WB | 0.795              | 0.500               | 1.310                 | 1.00           | -1.1        | 1.6     | 29-Sep-10   | 63.8                    |
| PMIND-WA      | 4103WA | 0.005              | 0.100               | 0.050                 | 1.00           | 110.0       | 10.0    | 26-Aug-10   | 543.5                   |
| PPB-CA        | 4065CA | 0.165              | 16.000              | 17.500                | 0.07           | 5.6         | 7.1     | 20-Sep-10   | 75.0                    |
| PRESTAR-WA    | 9873WA | 0.060              | 0.750               | 0.490                 | 1.00           | 65.3        | 8.2     | 12-Jul-11   | 87.5                    |
| PROTON-CB     | 5304CB | 0.055              | 4.400               | 4.420                 | 0.20           | 5.8         | 16.1    | 4-Oct-10    | 125.0                   |
| PROTON-CC     | 5304CC | 0.130              | 3.800               | 4.420                 | 0.20           | 0.7         | 6.8     | 20-Sep-10   | 90.0                    |
| QSR-WB        | 9415WB | 1.530              | 3.010               | 4.460                 | 1.00           | 1.8         | 2.9     | 5-Mar-13    | 40.9                    |
| RAMUNIA-WA    | 7206WA | 0.195              | 0.510               | 0.395                 | 1.00           | 78.5        | 2.0     | 20-Dec-14   | 307.3                   |
| RAPID-WA      | 7765WA | 0.635              | 1.000               | 1.700                 | 1.00           | -3.8        | 2.7     | 7-Apr-17    | 20.6                    |
| RHBCAP-CB     | 1066CB | 0.235              | 5.000               | 6.250                 | 0.20           | -1.2        | 5.3     | 20-Sep-10   | 90.0                    |
| RHBCAP-CC     | 1066CC | 0.195              | 5.500               | 6.250                 | 0.20           | 3.6         | 6.4     | 31-Mar-11   | 50.0                    |
| RUBEREX-WA    | 7803WA | 0.480              | 0.850               | 1.040                 | 1.00           | 27.9        | 2.2     | 14-Aug-12   | 26.5                    |
| SALCON-WA     | 8567WA | 0.315              | 0.750               | 0.660                 | 1.00           | 61.4        | 2.1     | 17-May-14   | 104.9                   |
| SAPCRES-CA    | 8575CA | 0.190              | 1.650               | 2.240                 | 0.33           | -0.9        | 3.9     | 24-Sep-10   | 200.0                   |
| SCIB-WA       | 9237WA | 0.020              | 1.000               | 0.455                 | 1.00           | 124.2       | 22.8    | 10-Dec-10   | 14.5                    |
| SGX-C1        | 0543C1 | 0.080              | 22.038              | 20.624                | 0.05           | 14.6        | 12.9    | 3-Jan-11    | 100.0                   |
| SILVER-WA     | 7136WA | 0.025              | 0.780               | 0.770                 | 1.00           | 4.5         | 30.8    | 19-Sep-10   | 109.2                   |
| SILVER-WB     | 7136WB | 0.190              | 0.900               | 0.770                 | 1.00           | 41.6        | 4.1     | 24-Feb-13   | 29.4                    |
| SIME-CG       | 4197CG | 0.165              | 8.000               | 7.790                 | 0.10           | 23.9        | 4.7     | 21-Feb-11   | 80.0                    |
| SIME-CH       | 4197CH | 0.075              | 8.150               | 7.790                 | 0.13           | 12.3        | 13.0    | 4-Feb-11    | 120.0                   |
| SIME-CI       | 4197CI | 0.070              | 8.000               | 7.790                 | 0.13           | 9.9         | 13.9    | 6-Oct-10    | 100.0                   |
| SINOPEC-C6    | 0507C6 | 0.020              | 7.000               | 2.555                 | 0.20           | 177.9       | 25.5    | 7-Sep-10    | 180.0                   |
| SMPC-WA       | 7099WA | 0.035              | 1.750               | 0.155                 | 1.00           | 1051.6      | 4.4     | 21-Nov-10   | 14.9                    |
| SOP-WA        | 5126WA | 1.800              | 1.450               | 2.880                 | 1.00           | 12.8        | 1.6     | 19-Jan-11   | 2.6                     |
| SPSETIA-CB    | 8664CB | 0.200              | 3.500               | 4.200                 | 0.25           | 2.4         | 5.3     | 31-Mar-11   | 50.0                    |
| SPSETIA-WB    | 8664WB | 0.400              | 4.480               | 4.200                 | 1.00           | 16.2        | 10.5    | 21-Jan-13   | 160.3                   |
| STAMCOL-WA    | 9563WA | 0.150              | 1.120               | 0.390                 | 1.00           | 225.6       | 2.6     | 21-Dec-13   | 16.0                    |
| SUNCITY-WA    | 6289WA | 0.510              | 4.870               | 3.590                 | 1.00           | 49.9        | 7.0     | 4-Oct-17    | 153.3                   |
| SUNWAY-WC     | 4308WC | 0.590              | 1.300               | 1.580                 | 1.00           | 19.6        | 2.7     | 4-Mar-14    | 0.0                     |
| SUPERMX-CA    | 7106CA | 0.285              | 4.480               | 6.250                 | 0.16           | 0.9         | 3.4     | 10-Mar-11   | 50.0                    |
| SUPERMX-CB    | 7106CB | 0.170              | 5.200               | 6.250                 | 0.13           | 5.0         | 4.6     | 4-Feb-11    | 70.0                    |
| SUPERMX-CC    | 7106CC | 0.200              | 5.040               | 6.250                 | 0.13           | 6.2         | 3.9     | 10-Mar-11   | 60.0                    |
| SYCAL-WA      | 9717WA | 0.135              | 1.000               | 0.165                 | 1.00           | 587.9       | 1.2     | 21-Jun-12   | 25.0                    |
| TAKASO-WA     | 7071WA | 0.160              | 1.000               | 0.365                 | 1.00           | 217.8       | 2.3     | 13-Nov-13   | 5.9                     |
| TALIWRK-WA    | 8524WA | 0.140              | 1.270               | 1.460                 | 1.00           | -3.4        | 10.4    | 21-Sep-10   | 69.8                    |
| TANJONG-CA    | 2267CA | 0.170              | 15.000              | 18.000                | 0.05           | 2.2         | 5.3     | 15-Apr-11   | 50.0                    |
| TCHONG-CA     | 4405CA | 0.605              | 2.900               | 4.780                 | 0.33           | -1.4        | 2.6     | 3-Jan-11    | 100.0                   |
| TCHONG-CB     | 4405CB | 0.600              | 3.000               | 4.780                 | 0.33           | 0.4         | 2.7     | 30-Dec-10   | 50.0                    |
| TCHONG-CC     | 4405CC | 0.215              | 4.250               | 4.780                 | 0.25           | 6.9         | 5.6     | 24-Jan-11   | 50.0                    |
| TCHONG-CD     | 4405CD | 0.120              | 4.550               | 4.780                 | 0.17           | 10.3        | 6.6     | 28-Jan-11   | 100.0                   |
| TENAGA-CL     | 5347CL | 0.175              | 6.000               | 8.570                 | 0.07           | 0.6         | 3.3     | 17-Sep-10   | 75.0                    |
| TENAGA-CM     | 5347CM | 0.600              | 6.200               | 8.570                 | 0.25           | 0.4         | 3.6     | 24-Sep-10   | 80.0                    |
| TENAGA-CN     | 5347CN | 0.090              | 8.150               | 8.570                 | 0.13           | 3.5         | 11.9    | 23-Aug-10   | 120.0                   |
| TENAGA-CO     | 5347CO | 0.150              | 8.020               | 8.570                 | 0.14           | 5.8         | 8.2     | 10-Dec-10   | 100.0                   |
| TENAGA-CP     | 5347CP | 0.150              | 7.800               | 8.570                 | 0.10           | 8.5         | 5.7     | 10-Mar-11   | 50.0                    |
| TENCENT-C1    | 0546C1 | 0.050              | 65.824              | 56.773                | 0.01           | 23.0        | 14.2    | 12-Jan-11   | 50.0                    |
| TGOFFS-WA     | 7228WA | 0.990              | 0.550               | 1.560                 | 1.00           | -1.3        | 1.6     | 7-Apr-16    | 38.1                    |
| TGOFFS-WB     | 7228WB | 0.550              | 1.200               | 1.560                 | 1.00           | 12.2        | 2.8     | 11-Oct-13   | 41.0                    |
| TIMWELL-WA    | 7854WA | 0.050              | 1.200               | 0.400                 | 1.00           | 212.5       | 8.0     | 11-Nov-12   | 22.3                    |
| TM-CI         | 4863CI | 0.085              | 2.690               | 3.330                 | 0.17           | -3.9        | 6.5     | 17-Sep-10   | 75.0                    |
| TM-CJ         | 4863CJ | 0.120              | 3.000               | 3.330                 | 0.25           | 4.5         | 6.9     | 25-Aug-10   | 90.0                    |
| TM-CK         | 4863CK | 0.155              | 3.000               | 3.330                 | 0.33           | 4.1         | 7.2     | 7-Sep-10    | 120.0                   |
| TM-CL         | 4863CL | 0.225              | 3.000               | 3.330                 | 0.50           | 3.6         | 7.4     | 14-Jan-11   | 100.0                   |
| TOPGLOV-CA    | 7113CA | 0.365              | 5.000               | 6.750                 | 0.20           | 1.1         | 3.7     | 20-Sep-10   | 75.0                    |
| TOPGLOV-CB    | 7113CB | 0.370              | 5.150               | 6.750                 | 0.20           | 3.7         | 3.6     | 25-Feb-11   | 50.0                    |
| TOPGLOV-CC    | 7113CC | 0.160              | 5.900               | 6.750                 | 0.13           | 5.2         | 5.6     | 24-Jan-11   | 60.0                    |
| TOYOTA-C3     | 0523C3 | 0.025              | 160.514             | 134.562               | 0.01           | 21.1        | 53.8    | 26-Nov-10   | 80.0                    |
| TRAHK-C1      | 0702C1 | 0.110              | 7.660               | 8.742                 | 0.10           | 0.2         | 7.9     | 3-Jan-11    | 135.0                   |
| TRCSYNERGY-WA | 5054WA | 0.370              | 1.000               | 1.080                 | 1.00           | 26.9        | 2.9     | 20-Jan-17   | 36.6                    |
| TRC-WA        | 7082WA | 0.065              | 1.000               | 0.240                 | 1.00           | 343.8       | 3.7     | 29-Sep-13   | 34.5                    |
| TSRCAP-WA     | 5042WA | 0.460              | 1.600               | 0.900                 | 1.00           | 128.9       | 2.0     | 9-Dec-13    | 16.0                    |
| UDSCAP-WA     | 7186WA | 0.090              | 0.800               | 0.230                 | 1.00           | 287.0       | 2.6     | 1-Dec-15    | 21.1                    |
| UEMLAND-CA    | 5148CA | 0.225              | 1.237               | 1.740                 | 0.40           | 3.1         | 3.1     | 28-Feb-11   | 50.0                    |
| UEMLAND-CB    | 5148CB | 0.335              | 1.450               | 1.740                 | 0.50           | 21.8        | 2.6     | 20-Sep-10   | 90.0                    |
| UMW-CB        | 4588CB | 0.155              | 6.000               | 6.350                 | 0.25           | 4.3         | 10.2    | 14-Jan-11   | 100.0                   |
| UMW-CC        | 4588CC | 0.075              | 6.000               | 6.350                 | 0.17           | 1.6         | 14.1    | 30-Dec-10   | 50.0                    |
| WASEONG-CA    | 5142CA | 0.105              | 2.400               | 2.340                 | 0.33           | 16.0        | 7.4     | 31-Mar-11   | 50.0                    |
| WASEONG-CB    | 5142CB | 0.070              | 2.650               | 2.340                 | 0.33           | 22.2        | 11.1    | 28-Dec-10   | 100.0                   |
| WASEONG-WA    | 5142WA | 0.270              | 3.170               | 2.340                 | 1.00           | 47.0        | 8.7     | 25-Mar-13   | 136.0                   |

Source: Bloomberg

## Warrant table

| Warrant        | Code   | Warrant Price (RM) | Exercise Price (RM) | Underlying Price (RM) | Exercise Ratio | Premium (%) | Gearing | Expiry Date | Warrant Outstanding (m) |
|----------------|--------|--------------------|---------------------|-----------------------|----------------|-------------|---------|-------------|-------------------------|
| WCT-CA         | 9679CA | 0.200              | 2.400               | 2.820                 | 0.33           | 6.4         | 4.7     | 28-Feb-11   | 50.0                    |
| WCT-WB         | 9679WB | 0.490              | 3.000               | 2.820                 | 1.00           | 23.8        | 5.8     | 22-Apr-13   | 139.4                   |
| WIJAYA-WA      | 4022WA | 0.060              | 1.250               | 0.300                 | 1.00           | 336.7       | 5.0     | 17-Sep-12   | 110.4                   |
| WILMAR-C3      | 0530C3 | 0.115              | 16.633              | 17.520                | 0.04           | 11.3        | 6.1     | 15-Apr-11   | 50.0                    |
| WILMAR-C4      | 0530C4 | 0.075              | 17.741              | 17.520                | 0.05           | 9.8         | 11.7    | 3-Jan-11    | 100.0                   |
| WWTKH-WB       | 8818WB | 0.055              | 0.210               | 0.160                 | 1.00           | 65.6        | 2.9     | 24-Aug-13   | 71.9                    |
| WYNN-C2        | 0540C2 | 0.105              | 5.299               | 5.529                 | 0.13           | 11.0        | 6.6     | 7-Jan-11    | 240.0                   |
| YSPSAH-WA      | 7178WA | 0.225              | 1.480               | 1.270                 | 1.00           | 34.3        | 5.6     | 5-Dec-12    | 34.9                    |
| YTLPOWR-WB     | 6742WB | 1.010              | 1.210               | 2.240                 | 1.00           | -0.9        | 2.2     | 11-Jun-18   | 1296.3                  |
| YUNG KONG - WA | 7020WA | 0.175              | 0.500               | 0.520                 | 1.00           | 29.8        | 3.0     | 8-Jul-13    | 65.2                    |
| ZECON-WA       | 7028WA | 0.145              | 1.060               | 0.530                 | 1.00           | 127.4       | 3.7     | 5-Mar-17    | 44.2                    |

Source: Bloomberg

## Off-market transactions

| Direct Deal                    | Price (RM) | Volume   | Value (RM)  | Closing Price (RM) | Premium/ (Discount) |
|--------------------------------|------------|----------|-------------|--------------------|---------------------|
| Adventa Bhd                    | 3.09       | 500000   | 15,450,000  | 3.18               | -2.8%               |
| AE Multi Holdings Bhd          | 0.48       | 425712   | 204,342     | 0.54               | -11.1%              |
| Asia Pacific Land BHD          | 0.28       | 1000000  | 280,000     | 0.315              | -11.1%              |
| Berjaya Assets BHD             | 0.58       | 8000000  | 4,640,000   | 0.61               | -4.9%               |
| Berjaya Corp BHD               | 1.05       | 8000000  | 8,400,000   | 1.06               | -0.9%               |
| Berjaya Sports Toto BHD        | 4.1        | 1467000  | 6,014,700   | 4.18               | -1.9%               |
| CAM Resources BHD              | 0.25       | 700000   | 175,000     | 0.275              | -9.1%               |
| CNI Holdings Bhd               | 0.18       | 11796027 | 2,123,285   | 0.23               | -21.7%              |
| Dialog Group BHD               | 1.07       | 3000000  | 3,210,000   | 1.08               | -0.9%               |
| Eastern & Oriental Bhd         | 1.03       | 6925000  | 7,132,750   | 1                  | 3.0%                |
| Ecofirst Consolidated Bhd      | 0.12       | 4200000  | 504,000     | 0.105              | 14.3%               |
| Emas Kiara Industries Bhd      | 0.46       | 1929000  | 887,340     | 0.58               | -20.7%              |
| Ewein Bhd                      | 0.8        | 500000   | 400,000     | 0.98               | -18.4%              |
| George Kent Malaysia BHD       | 1.31       | 3450000  | 4,519,500   | 1.34               | -2.2%               |
| Golden Pharos BHD              | 0.42       | 2176300  | 914,046     | 0.35               | 20.0%               |
| Golsta Synergy BHD             | 0.26       | 75300    | 19,578      | 0.21               | 23.8%               |
| Halex Holdings Bhd             | 0.61       | 400000   | 244,000     | 0.57               | 7.0%                |
| HPI Resources BHD              | 1.8        | 1000000  | 1,800,000   | 1.94               | -7.2%               |
| INIX Technologies Holdings Bhd | 0.115      | 2947600  | 338,974     | 0.095              | 21.1%               |
| KBB Resources Bhd              | 0.21       | 7000000  | 1,470,000   | 0.24               | -12.5%              |
| Keck Seng Malaysia Bhd         | 5.23       | 290000   | 1,516,700   | 5.61               | -6.8%               |
| Maxis Bhd                      | 5.3        | 2000000  | 10,600,000  | 5.32               | -0.4%               |
| Meda Inc Bhd                   | 0.235      | 172000   | 40,420      | 0.225              | 4.4%                |
| MMC Corp Bhd                   | 2.43       | 3000000  | 7,290,000   | 2.41               | 0.8%                |
| NV Multi Corp Bhd              | 0.63       | 4400000  | 2,772,000   | 0.69               | -8.7%               |
| NV Multi Corp Bhd              | 0.65       | 5000000  | 3,250,000   | 0.69               | -5.8%               |
| PJBUMI Bhd                     | 0.3        | 1320000  | 396,000     | 0.34               | -11.8%              |
| Prestar Resources Bhd          | 0.06       | 11946500 | 716,790     | 0.065              | -7.7%               |
| Progressive Impact Corp Bhd    | 0.21       | 2000000  | 420,000     | 0.245              | -14.3%              |
| SEG International BHD          | 2.45       | 490468   | 1,201,647   | 2.38               | 2.9%                |
| Sitt Tatt Bhd                  | 0.6        | 1900000  | 1,140,000   | 0.52               | 15.4%               |
| TechnoDex Bhd                  | 0.19       | 2500000  | 475,000     | 0.19               | 0.0%                |
| TechnoDex Bhd                  | 0.22       | 2500000  | 550,000     | 0.23               | -4.3%               |
| Tejari Technologies Bhd        | 0.28       | 1195000  | 334,600     | 0.28               | 0.0%                |
| Telekom Malaysia Bhd           | 3.25       | 61308500 | 199,252,625 | 3.34               | -2.7%               |
| Titan Chemicals Corp           | 2.2        | 600000   | 1,320,000   | 2.2                | 0.0%                |
| Unimech Group Bhd              | 0.79       | 60000    | 47,400      | 0.82               | -3.7%               |
| Unimech Group Bhd              | 0.8        | 220000   | 176,000     | 0.82               | -2.4%               |
| Unisem M Bhd                   | 3.08       | 1500000  | 4,620,000   | 3.1                | -0.6%               |

Source: Bloomberg

## Share buyback

| Company | Date              | No of Share Purchase | Average Price (RM) |
|---------|-------------------|----------------------|--------------------|
| AMDB    | 19/07 - 23/7/2010 | 19,000               | 0.38               |
| BREM    | 19/07 - 23/7/2010 | 34,000               | 1.19               |
| BREM    | 19/07 - 23/7/2010 | 9,800                | 1.20               |
| BREM    | 19/07 - 23/7/2010 | 9,000                | 1.21               |
| BSLCORP | 19/07 - 23/7/2010 | 2,000                | 0.27               |
| CBIP    | 19/07 - 23/7/2010 | 271,100              | 3.00               |
| CCK     | 19/07 - 23/7/2010 | 9,300                | 0.68               |
| DEGEM   | 19/07 - 23/7/2010 | 2,000                | 0.95               |
| EBWORX  | 19/07 - 23/7/2010 | 45,000               | 0.30               |
| ENGTEX  | 19/07 - 23/7/2010 | 1,111,000            | 0.99               |
| GFB     | 19/07 - 23/7/2010 | 7,000                | 1.38               |
| GFB     | 19/07 - 23/7/2010 | 10,000               | 1.40               |
| GFB     | 19/07 - 23/7/2010 | 12,000               | 1.41               |
| HUBLINE | 19/07 - 23/7/2010 | 1,150,000            | 0.19               |
| HUNZPTY | 19/07 - 23/7/2010 | 16,000               | 1.25               |
| HUNZPTY | 19/07 - 23/7/2010 | 76,000               | 1.26               |
| ILB     | 19/07 - 23/7/2010 | 51,400               | 0.90               |
| ILB     | 19/07 - 23/7/2010 | 139,800              | 0.91               |
| MFCB    | 19/07 - 23/7/2010 | 15,000               | 1.66               |
| MFCB    | 19/07 - 23/7/2010 | 20,000               | 1.67               |
| MFCB    | 19/07 - 23/7/2010 | 60,000               | 1.68               |
| MTD     | 19/07 - 23/7/2010 | 106,000              | 4.95               |
| MTD     | 19/07 - 23/7/2010 | 90,200               | 4.97               |
| MTD     | 19/07 - 23/7/2010 | 11,000               | 4.99               |
| PELIKAN | 19/07 - 23/7/2010 | 20,000               | 1.14               |
| SEAL    | 19/07 - 23/7/2010 | 1,000                | 0.43               |
| SUCCESS | 19/07 - 23/7/2010 | 57,000               | 1.17               |
| SUCCESS | 19/07 - 23/7/2010 | 6,000                | 1.18               |
| SUNCRN  | 19/07 - 23/7/2010 | 10,500               | 1.88               |
| SUNCRN  | 19/07 - 23/7/2010 | 56,000               | 1.89               |
| SUNCRN  | 19/07 - 23/7/2010 | 59,800               | 1.90               |
| TCUBES  | 19/07 - 23/7/2010 | 280,000              | 0.09               |
| TEKALA  | 19/07 - 23/7/2010 | 9,000                | 0.73               |
| TEKALA  | 19/07 - 23/7/2010 | 40,000               | 0.74               |
| UCHITEC | 19/07 - 23/7/2010 | 45,200               | 1.28               |
| UCHITEC | 19/07 - 23/7/2010 | 110,000              | 1.29               |
| YTL     | 19/07 - 23/7/2010 | 5,000                | 7.49               |

Source: Bursa Malaysia

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**Key to stock recommendations:**

**Buy** = Share price is expected to appreciate by >10% over the next 12 months

**Hold** = Share price is expected to move by less than +/-10% over the next 12 months

**Sell** = Share price is expected to decline by >10% over the next 12 months

**Key to sector recommendations:**

**Overweight** = Industry expected to outperform the market over the next 12 months

**Neutral** = Industry expected to perform in-line with the market over the next 12 months

**Underweight** = Industry expected to underperform the market over the next 12 months

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